EXHIBIT NO. $\frac{2}{3-29-0.7}$

Amendments to Senate Bill No. 556 1st Reading Copy

For the Senate Taxation Committee

Prepared by Lee Heiman March 29, 2007 (9:53am)

1. Title, line 6 through line 7.

Strike: "TOTAL ADJUSTED CAPITAL" on line 6

Insert: "MARKET SHARE"
Strike: "400" on line 6

Insert: "33"

Strike: "THE AUTHORIZED " on line 6 through "CAPITAL" on line 7

Insert: "DIRECT PREMIUMS WRITTEN AS DETERMINED BY THE

COMMISSIONER OF INSURANCE"

2. Title, line 8 through line 9.

Strike: "EXCESS" on line 8 through ", AND" on line 9

3. Title, line 13.

Strike: "REVISING" through "CAPITAL;"

Strike: "33-2-1902,"

4. Title, line 14. Strike: "33-2-1903,"

5. Page 1, line 29 through page 4, line 18.

Strike: sections 2 and 3 in their entirety

Renumber: subsequent section

6. Page 4, line 25 through line 27.

Strike: "excess" on line 25 through "RBC," on line 26

Insert: "market share of direct premiums written"

Strike: "The" on line 26 through "insurers." on line 27

7. Page 9, line 12.

Strike: "reported total adjusted capital"

Insert: "a market share"

8. Page 9, line 13.

Strike: "400%" Insert: "33%"

Strike: "authorized " through "33-2-1902"

Insert: "direct premiums written as determined by the

commissioner of insurance"